

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.29051 per \$100 valuation has been proposed by the governing body of the City of Hallsville.

PROPOSED TAX RATE	\$0.290510 per \$100
NO-NEW-REVENUE TAX RATE	\$0.270187 per \$100
VOTER-APPROVAL TAX RATE	\$0.290510 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Hallsville for the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that the City of Hallsville may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Hallsville is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2023 at 6:00 P.M at the City of Hallsville, 115 W. Main Street, Hallsville, TX 75650.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Hallsville is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Hallsville at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Jesse Casey, Mayor Pro-Tem Gary Lovelace, Alderman Guy Walker, Alderman Brant Cain, Alderwoman Lauren Bresch

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Alderman Charlie Hunt

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Hallsville last year to the taxes proposed to be imposed on the average residence homestead by the City of Hallsville this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.303243	\$0.290510	-4.20%
Average homestead taxable value	\$209,540	\$235,101	12.20%
Tax on average homestead	\$635.42	\$682.99	7.49%
Total tax levy on all properties	\$985,930	\$1,094,810	11.04%

For assistance with tax calculations, please contact the tax assessor for the City of Hallsville at 903-935-1991 or contact@harrisoncad.net or visit <https://cityofhallsvilletx.com/> for more information.