

TAXPAYER IMPACT STATEMENT FOR THE CITY OF HALLSVILLE

Pursuant to §551.043 Texas Government Code

PROPOSED TAX RATE	\$0.27523430 per \$100
NO-NEW-REVENUE TAX RATE	\$0.27620140 per \$100
VOTER-APPROVAL TAX RATE	\$0.27523430 per \$100
2025 MEDIAN* TAXABLE HOMESTEAD VALUE	\$239,785
2025 EST OF TAX ON MEDIAN HOMESTEAD @ PROPOSED RATE	\$659.97
2025 EST OF TAX ON MEDIAN HOMESTEAD @ NO-NEW-REVENUE RATE	\$662.29

The Texas Legislature has amended §551.043 of the Texas Government Code to require a Taxpayer Impact Statement to be included with a governing body's notice of meeting to adopt budgets and tax rates.

The tax rate proposed this year by the City Council of the CITY OF HALLSVILLE is \$0.27523430/ \$100 of value. The median taxable value of a homesteaded property in the CITY OF HALLSVILLE for 2025 is \$239,785. The proposed tax rate would result in an estimated tax on the median homestead of \$659.97.

If the City Council of the CITY OF HALLSVILLE adopted a tax rate equal to this year's no-new-revenue rate of \$0.27620140/ \$100 of value, the tax on the median homestead property for 2025 would be \$662.29.

**The Texas Legislature has required the use of the median homestead value for this statement. The median taxable value will differ from the average*